

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION

In re:)	Chapter 11
)	
CORNERSTONE MINISTRIES)	Case No. 08-20355-reb
INVESTMENTS, INC.)	
)	
Debtor.)	Judge Brizendine
_____)	

**NOTICE OF FILING OF SUPPLEMENTAL
AFFIDAVIT OF CHRISTOPHER J. TIERNEY**

Alston & Bird LLP, counsel for the Official Committee of Creditors Holding Unsecured Claims (the “Committee”), and files the attached *First Supplemental Affidavit Of Christopher J. Tierney In Support Of The Application To Retain Hays Financial Consulting, LLC As Financial Advisor And Accountant To The Official Committee Of Creditors Holding Unsecured Claims Against Cornerstone Ministries Investments, Inc.* on behalf of Hays Financial Consulting, LLC, Financial Advisor and Accountant to the Committee.

Dated: May 29, 2008.

ALSTON & BIRD LLP

/s/ William S. Sugden
Dennis J. Connolly (Bar No. 182275)
Matthew W. Levin (Bar No. 448270)
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*Counsel to the Official Committee of
Creditors Holding Unsecured Claims*

**UNITED STATES BANKRUPTCY COURT
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In re:)	Chapter 11
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CORNERSTONE MINISTRIES)	Case No. 08-20355-reb
INVESTMENTS, INC.)	
)	
Debtor.)	Judge Brizendine

FIRST SUPPLEMENTAL AFFIDAVIT OF CHRISTOPHER J. TIERNEY IN SUPPORT OF THE APPLICATION TO RETAIN HAYS FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISOR AND ACCOUNTANT TO THE OFFICIAL COMMITTEE OF CREDITORS HOLDING UNSECURED CLAIMS AGAINST CORNERSTONE MINISTRIES INVESTMENTS, INC.

I, Christopher J. Tierney, state the following under penalty of perjury:

1. I am a Managing Director with the firm of Hays Financial Consulting, LLC (“Hays”) and, in that capacity, I have personal knowledge with respect to the matters set out herein. I have read the Application of the Official Committee of Creditors Holding Unsecured Claims for an Order under 11 U.S.C. §§ 328 and 1103 and Rule 2014 of the Federal Rules of Bankruptcy Procedure for an Order Authorizing the Retention of Hays Financial Consulting LLC as Financial Advisor and Accountant (Docket No. 66) (the “Application”), approved by this Court by an Order entered on May 16, 2008 (Docket No. 175), and submit this First Supplemental Declaration in support thereof.¹

2. Hays wishes to apprise the Court of the following additional connections to the Debtor and this chapter 11 case:

a. We have been retained as the financial advisors and accountants

¹ Any capitalized terms not defined herein shall have the meaning attributed to them in the Application.

to the Committee of Unsecured Creditors of Verso Technologies, Inc. (ND-GA 08-67659). The law firm of Scroggins and Williamson (who is counsel to Cornerstone Ministries) is also counsel to the Debtor in this case.

- b. We have been retained by the law firm of King & Spalding to provide certain real estate valuation services on behalf of one of its clients who is un-affiliated with this case. King & Spalding is counsel to First United Bank which is the senior lender to certain Wellstone affiliates where Cornerstone Ministries is also a lender.

3. No other or further connections with this Debtor or this case, other than those that have previously been disclosed and disclosed herein, are known at this time. Hays will continue to consider connections to creditors and other parties in interest and will file additional disclosures as necessary.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct and that this declaration was executed on May 28, 2008, in Atlanta, Georgia.



CHRISTOPHER J. TIERNEY